

# pre-retirement.

Grow your knowledge with us



**Length of course:** 1 day

## Summary

To encourage a positive and realistic approach to a financially secure retirement and help delegates make informed choices about retirement.

## Suitability

Anyone, regardless of grade considering retirement within the next three years.

## Course objectives

- Changes in lifestyles and options available to build a new way of life
- Choices which need to be made about occupational pension before leaving
- Where income is expected to come from and how it is taxed differently in retirement
- What different savings and investments can do
- Why increased life expectancy escalates the dangers of inflation and how to combat it
- How to ensure the estate is passed to the intended beneficiaries
- How to deal with long term care costs and inheritance tax
- Understand the next steps and where to receive further guidance and regulated financial advice

## Course structure

### Changes to lifestyles

- What does retirement mean?
- What is received from work?
- Changes in the use of personal time
- Making the most out of retirement

### Retirement considerations

- Expenditure in retirement
- Is retirement affordable?
- Changing income needs

### State Pension and benefits

- State Pension ages
- The new State Pension
- Other age related benefits

### Workplace pensions

- Defined Benefit schemes
- Defined Contribution schemes
- Retirement ages
- Choices at-retirement

### Inflation

- How inflation can erode the value of money
- Life expectancy

### Savings and investments

- Risk and return

### Personal taxation

- Income tax
- Personal savings allowance
- Tax free dividend allowance
- Capital gains tax
- ISAs

### Estate planning

- Inheritance tax
- Wills and intestacy
- Lasting Power of attorney

### Long term care

- Financial assessment