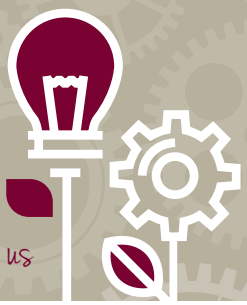
planning for retirement.



Grow your knowledge with us

Length of course: Half day

Summary

To encourage a positive and realistic approach to a financially secure retirement and help employees make informed choices about retirement.

Aimed at

Employees, regardless of grade considering retirement or for those who have just started thinking about retirement plans.

Learning objectives

- Explore changes in lifestyles
- Explore choices which need to be made about occupational pension before leaving
- Identify where income is expected to come from and how it is taxed differently in retirement
- Understand the State Pension and different types of workplace pensions
- Learn about the risks and reward involved in savings and investments
- Discover why increased life expectancy escalates the dangers of inflation and how to combat it
- Find out how to ensure your estate is passed to your intended beneficiaries
- Understand Inheritance Tax
- Understand the next steps and where to receive further guidance and regulated financial advice

Course structure

Changes to lifestyles

- What does retirement mean?
- Changes in the use of personal time

Income needs in retirement

- Considerations for retirement
- Life expectancy
- Taxation in retirement
- Income and expenditure in retirement

The State Pension

- Explaining the State Pension
- State Pension eligibility
- State Pension forecast

Inflation in retirement

- How inflation can erode the value of money over time

Employer specific workplace pension

- Overview of the scheme(s)
- Retirement income options
- Options for increasing benefits
- Adult survivor's pension

Savings and investments

- Financial goals
- Understanding investment risk
- Risk and return in the real world

Taxation

- Income tax in retirement
- Tax allowances

Estate Planning

- Inheritance Tax
- Wills and intestacy
- Power of Attorney

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