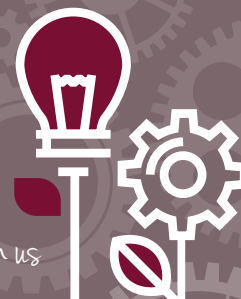


mid-career financial planning.

Grow your knowledge with us



Length of course: 2 hours

Summary

This course is designed to help employees identify the key financial issues that can arise during their working life, including workplace and State provision, and assist them with making key decisions.

Aimed at

Employees wishing to take control of their finances.

Learning objectives

- Encourage greater confidence in financial matters through increased financial knowledge
- To understand workplace pensions and the benefits that are available to employees
- Highlight key decisions and actions that may need to be taken
- Understand tax and tax efficiency
- Understand the State Pension and different types of workplace pensions
- Learn about the risks and reward involved in savings and investments
- Find out how to ensure the estate is passed to the intended beneficiaries
- Understand the next steps and where to receive further guidance and regulated financial advice

Course structure

Personal finance audit

- Assets and liabilities
- Financial goals
- Budgeting

Mortgages and lending

- Different types of borrowing
- Mortgages
- Early repayment
- Credit scores

Taxation

- Income tax
- Allowances
- ISAs
- Understanding investment risk
- Risk and return in the real world

Your pension

- Defined Benefit schemes
- Defined Contribution schemes
- Tax allowances

The State Pension

- Explaining the State Pension
- State Pension eligibility
- Deferring the State Pension

Company specific workplace pension

- Explanation of the scheme(s)
- Options at retirement
- Impact of early retirement
- Options for increasing benefits
- Options on how to receive your pension(s)

Estate Planning

- Inheritance Tax
- Wills and intestacy