pre-retirement.

Length of course: 1 day or 1/2 day

Summary: To encourage a positive and realistic approach to a financially secure retirement and help delegates make informed choices about their retirement

Suitability: Anyone, regardless of grade considering retirement within the next three years.

Course objectives:

- Changes in your lifestyle and options available to build a new way of life
- Choices you need to make about your occupational pension before you leave
- Where you can expect income from and how it is taxed differently in retirement
- What different savings and investments can do for you
- Why increased life expectancy escalates the dangers of inflation and how to combat it
- How to ensure your estate is passed to your intended beneficiaries
- How to deal with long term care costs and inheritance tax
- Understand your next steps & where you can receive further guidance & advice

Course structure

Changes to your lifestyle

- What does retirement mean for you?
- What work gives you?
- Changes in the use of your time
- Making the most out of retirement

When can I retire?

- Expenditure in retirement
- Can you afford to retire?
- Changing income needs

State pension & benefits

- State pension ages
- The new state pension
- Other age related benefits

Workplace pensions

- Defined Benefit schemes
- Defined Contribution schemes
- Retirement ages
- Choices on retirement

Inflation

- How inflation can erode the value of money
- Life expectancy

Savings & investments

- Risk and return

Personal taxation

- Income tax
- Personal savings allowance
- Tax free dividend allowance
- Capital gains tax
- ISAs

Estate planning

- Inheritance tax
- Wills and intestacy
- Lasting Power of attorney

Long term care

- Financial assessment

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