# redundancy.

Length of course: Half day

**Summary:** To give individuals greater confidence in addressing financial issues when faced with redundancy or leaving service early.

**Suitability:** Anyone considering leaving employment early on, early retirement or early severance terms, due to redundancy.

# **Course objectives:**

- To ease financial concerns by clarifying key financial issues in particular those related to leaving service early and how best to deal with them
- To assist with decision making when offered early severance or redundancy
- Understand your next steps & where you can receive further guidance & advice

# Course structure

## **Statutory redundancy & personal taxation**

- How much is statutory redundancy pay?
- How is it taxed?
- How to claim a tax refund
- Income tax
- Personal savings allowance
- Tax free dividend allowance
- Capital gains tax
- ISAs

#### **Workplace pensions**

- Defined Benefit schemes
- Defined Contribution schemes
- Options on leaving the pension scheme

#### **State pension & benefits**

- State pension ages
- The new state pension
- Jobseekers Allowance
- Universal Credit
- Other benefits

## **Assessing your finances**

- Insurance policies
- Personal budgeting
- Mortgage & debt
- Financial goals

### Making the most out of the situation



- Savings & investments
- Boosting your pension savings

#### Inflation

- How inflation can erode the value of money
- Life expectancy

#### **Savings & investments**

Risk and return



### **Estate planning**

- Inheritance tax
- Wills and intestacy
- Lasting Power of attorney





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