

redundancy.

Length of course: Half day

Summary: To give individuals greater confidence in addressing financial issues when faced with redundancy or leaving service early.

Suitability: Anyone considering leaving employment early on, early retirement or early severance terms, due to redundancy.

Course objectives:

- To ease financial concerns by clarifying key financial issues in particular those related to leaving service early and how best to deal with them
- To assist with decision making when offered early severance or redundancy
- Understand your next steps & where you can receive further guidance & advice

Course structure

Statutory redundancy & personal taxation

- How much is statutory redundancy pay?
- How is it taxed?
- How to claim a tax refund
- Income tax
- Personal savings allowance
- Tax free dividend allowance
- Capital gains tax
- ISAs



Workplace pensions

- Defined Benefit schemes
- Defined Contribution schemes
- Options on leaving the pension scheme

State pension & benefits

- State pension ages
- The new state pension
- Jobseekers Allowance
- Universal Credit
- Other benefits

Assessing your finances

- Insurance policies
- Personal budgeting
- Mortgage & debt
- Financial goals

Making the most out of the situation

- Savings & investments
- Boosting your pension savings

Inflation

- How inflation can erode the value of money
- Life expectancy

Savings & investments

- Risk and return

Estate planning

- Inheritance tax
- Wills and intestacy
- Lasting Power of attorney

